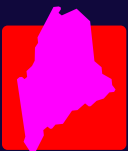


MAINE CREDIT UNIONS

# MONEY BOOK

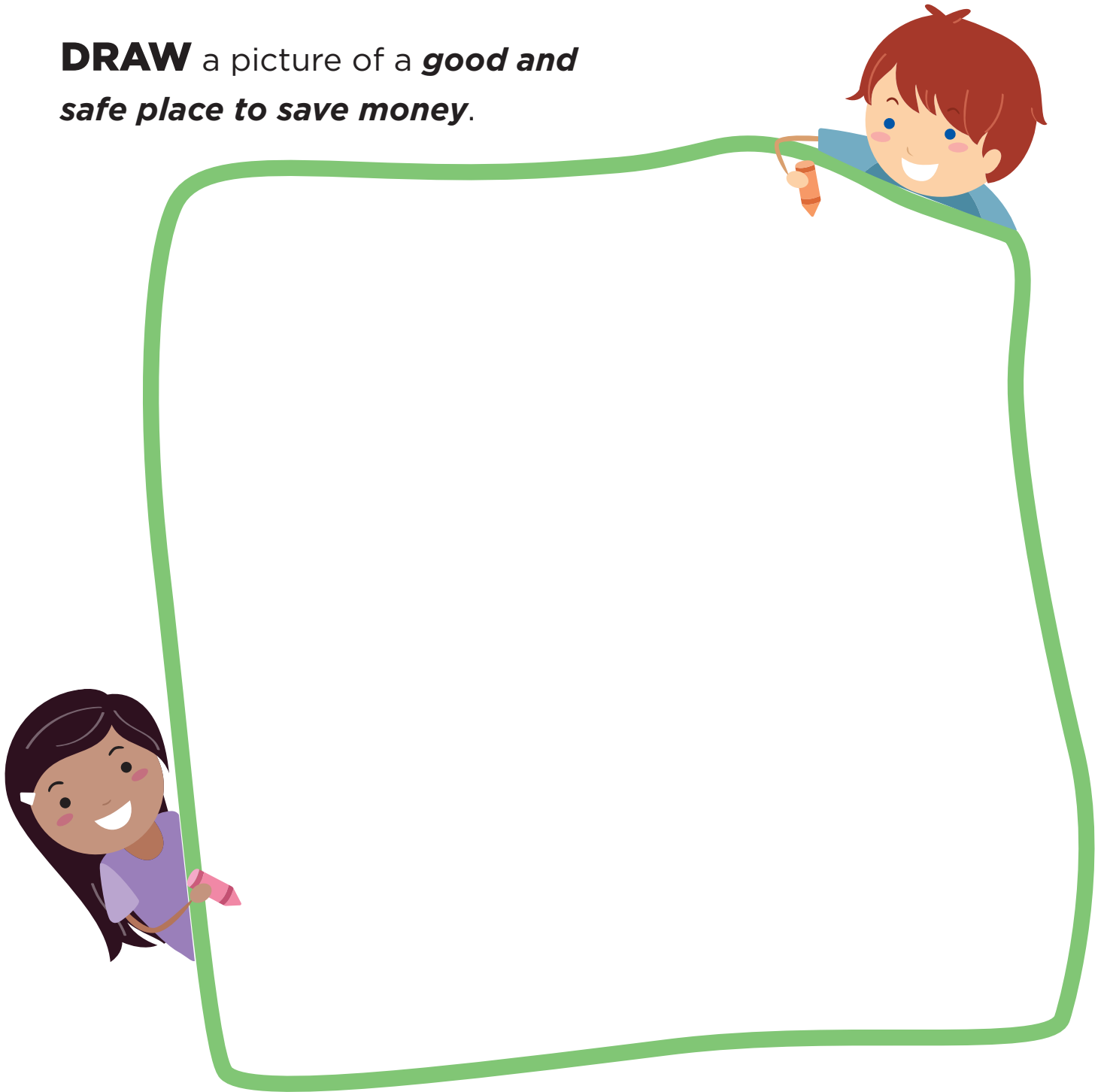


MAINE  
CREDIT UNIONS

GRADE

2

**DRAW** a picture of a *good and safe place to save money.*



Write a sentence about why this would be a good and safe place to save money.

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# CREDIT UNION & BANK QUIZ



1.

What are banks and credit unions?

- a. Museums
- b. Businesses that keep people's money safe
- c. Businesses that make smartphone apps
- d. Restaurants

2.

When you deposit money, you are putting money in a credit union or bank account.

- a. TRUE
- b. FALSE

3.

When you withdraw money, you are taking money out of credit union or bank account.

- a. TRUE
- b. FALSE

4.

Within the world of finances, what is interest?

- a. Wanting to know or learn about something
- b. A computerized machine that performs basic banking functions
- c. Extra money you pay for the privilege of being able to borrow money
- d. Not spending your money right away and putting it aside for the future

5.

Up to what amount is money insured for at a credit union or bank?

- a. \$100,000
- b. \$275,000
- c. \$125,000
- d. \$250,000





# Credit Union and Bank Account Math Problems



1.

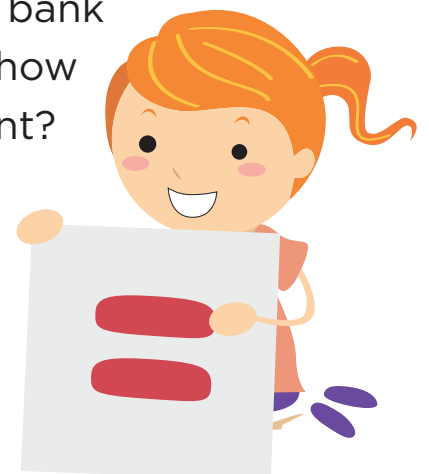
If someone had \$100 in their credit union or bank account and then withdrew \$20 from an ATM, how much money would they have in their account?

2.

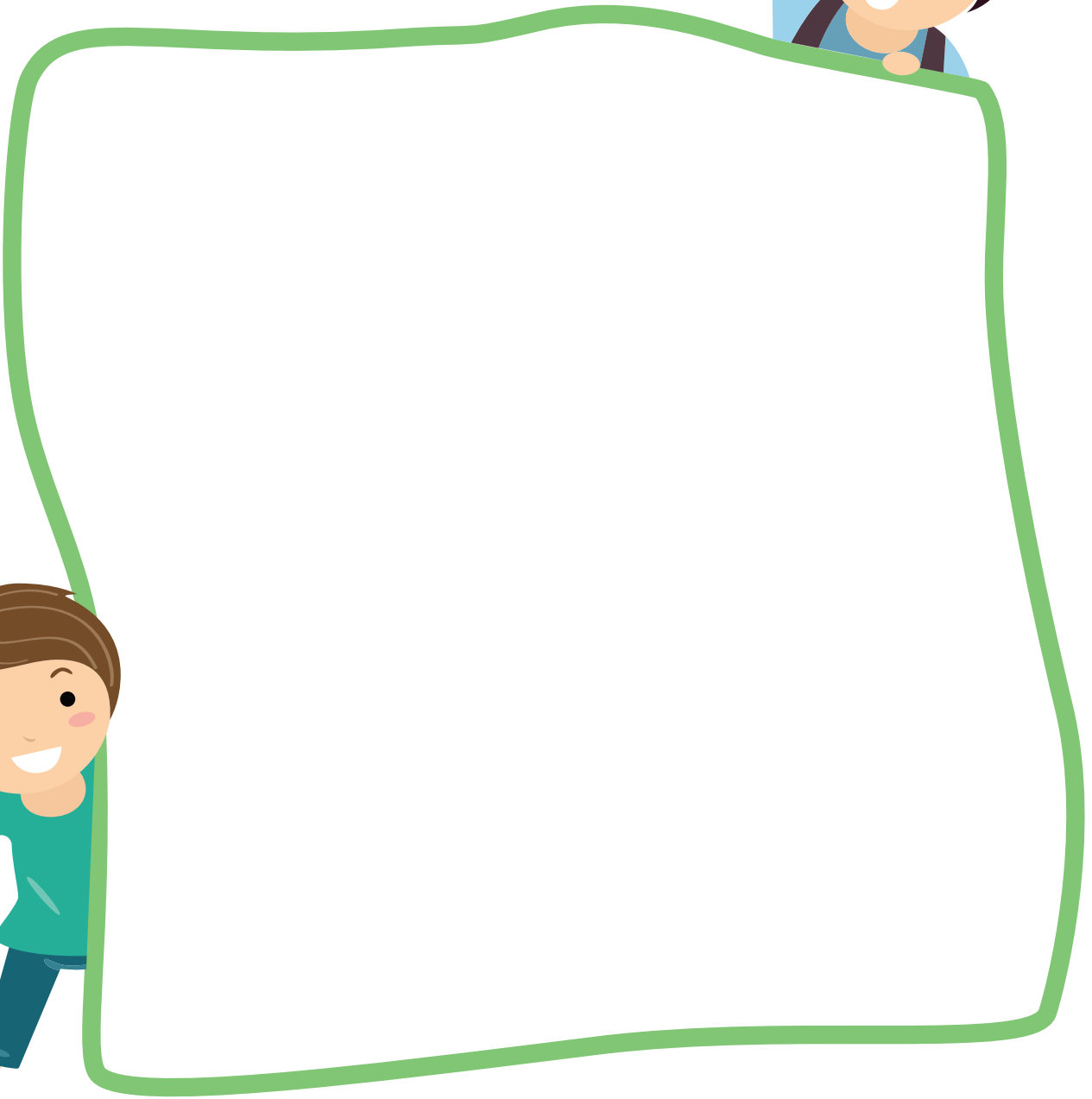
If someone had \$300 in their credit union or bank account and then spent \$100 while online shopping, how much money would they have in their account?

3.

If someone had \$260 in their credit union or bank account and then deposited \$40 at an ATM, how much money would they have in their account?



**DRAW** a picture of something you want to **SAVE** money for.



Write a sentence about how you plan to save money for this.

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# Definitions You Learned Today

**Saving:** Putting money away from the future instead of spending it right now.



**Credit Unions and Banks:** Businesses that keep people's money safe.

**Deposit:** Putting money in your credit union or bank account.



**Withdrawal:** Taking money out of your credit union or bank account.



**ATM:** A computerized machine that performs basic banking functions, such as allowing you to withdraw money.



# BLAST OFF TO SAVINGS



Save your money in an account at a credit union! Every time you deposit money into your account, color in the savings rocket. Once you've colored it in entirely and reached your full savings goal, you can launch your rocket! Blast off by spending your savings on something you need or want. However, it's important to remember that you should pay for everything you need before spending money on your wants.

Also, instead of spending the money immediately after reaching your goal, you can keep it in your credit union account and keep saving! The more you continue to save now, the more money you will have in your account as you grow older.

# Talking to Your Children About Money

From day one, a child looks to their caregivers for advice and influence. They monitor how they speak, how they treat others, and even how they spend and manage their money. Children use the actions of their parents as a guide to make sense of the world around them and to develop skills as they continue to grow.

If you're a parent who cheers for a specific sports team, it's very likely that your child will also cheer for that team. The same concept applies to financial literacy. If you want your child to exhibit healthy financial habits, openly talking to your kids about money can help.

Scan the QR code for tips on talking to your children about money.



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